

Tailholt Metropolitan District No. 1				2025 FINAL BUDGET		12/31/2024
Statement of Revenues & Expenditures with Budget						
2023 Audited Budget/ 2024 Budget & Amended						
Year-to-date Actual Budget and Variance through October 01, 2024						
2025 FINAL Budget						
GENERAL FUND	2023	2024	2024	Variance	YTD Act	2025
	Audited	Budget	Actual Amended	Through	as % of	Budget
Revenues	Budget		12/31/2024	12/31/2024	Budget	
Property Taxes	\$ 6,438.00	\$ 4,850.00	\$ 5,053.00	\$ 203.00	104.19%	\$4,174.00
Specific Ownership Tax	\$ 184.00	\$ 291.00	\$ 154.00	\$ (137.00)	52.92%	\$250.00
Interest Income/Other Income/Admin/Tran	\$ 12,209.00	\$ 9,000.00	\$ 9,012.00	\$ 12.00	100.13%	\$5,000.00
Covenant Violtion Fees	\$ 5,033.00	\$ 1,200.00	\$ 7,720.00	\$ 6,520.00		\$1,000.00
Service Fees from District #2	\$ 8,913.00	\$ 2,761.00	\$ 3,175.00	\$ 414.00		\$3,647.00
O & M Fees	\$ 267,939.00	\$ 290,500.00	\$ 304,767.00	\$ 14,267.00	104.91%	\$290,500.00
Non-Potable Water	\$ 85,350.00	\$ 108,600.00	\$ 105,700.00	\$ (2,900.00)	97.33%	\$108,600.00
ADA Review Fees/Deposits	\$ 3,750.00	\$ -	\$ 1,750.00	\$ 1,750.00		\$0.00
Water Storage/Storm Fee	\$ 47,000.00	\$ 20,000.00	\$ 17,000.00	\$ (3,000.00)	85.00%	\$10,000.00
Irrigation Raw Water Fee	\$ 47,000.00	\$ 20,000.00	\$ 17,000.00	\$ (3,000.00)	85.00%	\$10,000.00
Developer Advance	\$ -	\$ -	\$ -	\$ -		\$0.00
Total Revenues	\$ 483,816.00	\$ 457,202.00	\$ 471,331.00	\$ 14,129.00	103.09%	\$433,171.00
Expenditures						
IPN Fees for On-line Payments	\$ 4,529.00	\$ 4,450.00	\$ 6,568.00	\$ 2,118.00		\$ 5,000.00
Accounting and Finance	\$ 21,618.00	\$ 21,600.00	\$ 19,812.00	\$ (1,788.00)	91.65%	\$ 22,800.00
Audit	\$ 11,500.00	\$ 12,500.00	\$ 13,500.00	\$ 1,000.00		\$ 13,500.00
Treasurer Fees	\$ 97.00	\$ 96.00	\$ 76.00	\$ (20.00)		\$ 96.00
Community Activities	\$ 1,320.00	\$ 3,000.00	\$ 875.00	\$ (2,125.00)		\$ 3,000.00
Contingency 3% Tabor	\$ -	\$ 35,681.00	\$ -	\$ (35,681.00)		\$ 12,995.00
District Management	\$ 30,000.00	\$ 30,000.00	\$ 32,200.00	\$ 2,200.00	107.33%	\$ 36,000.00
District Engineer/Capital/Landscaping	\$ 1,139.00	\$ 3,000.00	\$ 1,326.00	\$ (1,674.00)		\$ 3,000.00
Elections	\$ 479.00	\$ 5,000.00	\$ -	\$ (5,000.00)		\$ 5,000.00
Fence Maintenance and Repair	\$ 36,080.00	\$ 6,000.00	\$ 2,895.00	\$ (3,105.00)		\$ 6,000.00
Insurance & Risk Management	\$ 14,661.00	\$ 15,100.00	\$ 19,034.00	\$ 3,934.00	129.83%	\$ 17,393.00
Landscape Maint & Snow removal	\$ 282,951.00	\$ 145,975.00	\$ 145,927.00	\$ (48.00)		\$ 152,475.00
Legal	\$ 14,170.00	\$ -	\$ 56,132.00	\$ 56,132.00	396.13%	\$ 10,000.00
Office, Dues, Newsletters & Other	\$ 5,762.00	\$ 8,400.00	\$ 9,930.00	\$ 1,530.00	172.34%	\$ 8,400.00
Irrigation Main/Utilities	\$ 35,975.00	\$ 28,898.00	\$ 49,803.00	\$ 20,905.00		\$ 24,322.00
Pumphouse/Lake/Non-Pot	\$ 24,810.00	\$ 72,500.00	\$ 86,229.00	\$ 13,729.00		\$ 80,776.00
Repair/Replacement reserve	\$ -	\$ 22,002.00	\$ -	\$ (22,002.00)		\$ 19,414.00
Water/Reservior Storage Pay to T L & W	\$ 58,000.00	\$ 40,000.00	\$ 17,000.00	\$ (23,000.00)		\$ 10,000.00
Compliance Deposit Reimbursement	\$ -	\$ 3,000.00	\$ (500.00)	\$ (3,500.00)		\$ 3,000.00
Bank/Recon Discrep	\$ -	\$ -	\$ -	\$ -		\$ -
District Management (Capital)	\$ -	\$ -	\$ -	\$ -		\$ -
Engineering (Capital)	\$ -	\$ -	\$ -	\$ -		\$ -
Capital Improvements	\$ -	\$ -	\$ -	\$ -		\$ -
Total Operating Expenditures	\$ 543,091.00	\$ 457,202.00	\$ 460,807.00	\$3,605.00		\$ 433,171.00
Revenues over/(under) Expenditures	-\$59,275.00	\$0.00	\$ 10,524.00			\$0.00
Beginning Fund Balance	-\$45,023.00		-\$104,298.00			-\$93,774.00
Ending Fund Balance	-\$104,298.00		-\$93,774.00			-\$93,774.00